

**Charter School Financial Reporting  
Budget/Interim  
Fiscal Year 2019/2020**

Charter Name: Santiago Middle School

Chartering Authority: Orange Unified

Reporting Period		
Preliminary Budget		July 1
First Interim	XXX	October 31 (Due December 15)
Second Interim		January 31 (Due March 15)
Third Interim		April 30 - If requested (Due June 1)

Fiscal Year: 2019/2020

**CHIEF ADMINISTRATIVE OFFICER'S CERTIFICATION**

I certify that based upon current projections this charter school will be able to meet its financial obligations for the remainder of the fiscal year.

Jim D'Agostino  
Print Name

Principal/Executive Director  
Title

  
Signature

12/4/2019  
Date

**PREPARER'S INFORMATION:**

Tom Nicholas  
Print Name

Executive VP of Client Services  
Title

(951) 694-3050 ext. 241  
Telephone Number

  
Signature

12/4/2019  
Date

[tnichols@csmci.com](mailto:tnichols@csmci.com)  
E-Mail Address

2019/2020 First Interim  
GENERAL FUND  
SUMMARY  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description		Summary - Unrestricted/Restricted					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
<b>A. REVENUES</b>							
1) Revenue Limit Sources	8010-8099	8,611,235.00	8,762,995.00	1,537,213.00	8,883,360.00	120,365.00	1.37%
2) Federal Revenues	8100-8299	383,763.00	397,763.00	0.00	397,763.00	0.00	0.00%
3) Other State Revenues	8300-8599	708,417.00	708,312.00	144,254.00	708,312.00	0.00	0.00%
4) Other Local Revenues	8600-8799	182,000.00	182,000.00	113,326.00	172,000.00	(10,000.00)	-5.49%
5) TOTAL REVENUES		9,885,415.00	10,051,070.00	1,794,793.00	10,161,435.00	110,365.00	
<b>B. EXPENDITURES</b>							
1) Certificated Salaries	1000-1999	4,503,562.00	4,503,562.00	944,203.00	4,503,562.00	0.00	0.00%
2) Classified Salaries	2000-2999	1,197,094.00	1,197,094.00	166,562.00	1,197,094.00	0.00	0.00%
3) Employee Benefits	3000-3999	2,156,079.00	2,156,079.00	554,404.00	2,156,079.00	0.00	0.00%
4) Books and Supplies	4000-4999	347,000.00	347,000.00	309,275.00	434,000.00	87,000.00	25.07%
5) Services, Other Operating Expenses	5000-5999	1,376,000.00	1,376,000.00	495,818.00	1,230,600.00	(145,400.00)	-10.57%
6) Capital Outlay	6000-6599	22,000.00	22,000.00	0.00	22,000.00	0.00	0.00%
7) Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299 7400 7499	642,290.00	645,325.00	24,428.00	620,542.00	(24,783.00)	-3.84%
8) Direct Support/Indirect Costs	7300-7399					0.00	0.00%
9) TOTAL EXPENDITURES		10,244,025.00	10,247,060.00	2,494,690.00	10,163,877.00	(83,183.00)	
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)</b>		(358,610.00)	(195,990.00)	(699,897.00)	(2,442.00)		
<b>D. OTHER FINANCING SOURCES/USES</b>							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	0.00	0.00	0.00	0.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.00%
4) TOTAL OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		(358,610.00)	(195,990.00)	(699,897.00)	(2,442.00)		
<b>F. FUND BALANCE</b>							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	2,240,906.00	2,291,599.00		2,291,599.00	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00			0.00	0.00%
c) As of July 1 - Audited (F1a + F1b)		2,240,906.00	2,291,599.00		2,291,599.00		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Net Beginning Balance (F1c + F1d)		2,240,906.00	2,291,599.00		2,291,599.00		
2) Ending Balance, June 30 (E + F1e)		1,882,296.00	2,095,609.00		2,289,157.00		