

**Charter School Financial Reporting
Budget/Interim
Fiscal Year 2019/2020**

Charter Name: Santiago Middle School

Chartering Authority: Orange Unified

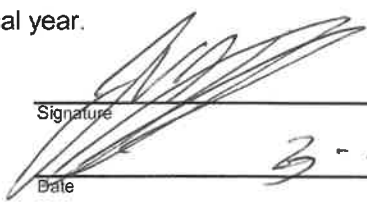
Reporting Period		
Preliminary Budget		July 1
First Interim		October 31 (Due December 15)
Second Interim	XXX	January 31 (Due March 15)
Third Interim		April 30 - If requested (Due June 1)

Fiscal Year: 2019/2020

CHIEF ADMINISTRATIVE OFFICER'S CERTIFICATION


I certify that based upon current projections this charter school will be able to meet its financial obligations for the remainder of the fiscal year.

Jim D'Agostino
Print Name
Principal/Executive Director
Title


Signature
3-4-2020
Date

PREPARER'S INFORMATION:

Tom Nichols
Print Name
Executive VP of Client Services
Title
(951) 694-3050 ext. 241
Telephone Number


Signature
3/4/2020
Date
tnichols@csmpi.com
E-Mail Address

2019/2020 Second Interim
GENERAL FUND
SUMMARY
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Description	Object Codes	Summary - Unrestricted/Restricted					
		Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col. B & D) (E)	% Diff (E / B) (F)
A. REVENUES							
1) Revenue Limit Sources	8010-8099	8,611,235.00	8,883,360.00	3,143,842.90	8,844,834.00	(38,526.00)	-0.43%
2) Federal Revenues	8100-8299	383,763.00	397,763.00	68,799.00	407,270.00	9,507.00	2.39%
3) Other State Revenues	8300-8599	708,417.00	708,312.00	339,875.31	730,414.00	22,102.00	3.12%
4) Other Local Revenues	8600-8799	182,000.00	172,000.00	147,104.93	186,000.00	14,000.00	8.14%
5) TOTAL REVENUES		9,885,415.00	10,161,435.00	3,699,622.14	10,168,518.00	7,083.00	
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	4,503,562.00	4,503,562.00	2,153,291.15	4,503,562.00	0.00	0.00%
2) Classified Salaries	2000-2999	1,197,094.00	1,197,094.00	489,351.00	1,197,094.00	0.00	0.00%
3) Employee Benefits	3000-3999	2,156,079.00	2,156,079.00	1,081,282.02	2,163,629.00	7,550.00	0.35%
4) Books and Supplies	4000-4999	347,000.00	434,000.00	389,370.98	449,000.00	15,000.00	3.46%
5) Services, Other Operating Expenses	5000-5999	1,376,000.00	1,230,600.00	757,905.38	1,210,234.00	(20,366.00)	-1.65%
6) Capital Outlay	6000-6599	22,000.00	22,000.00	0.00	22,000.00	0.00	0.00%
7) Other Outgo (excluding Direct Support/Indirect Costs)	7100-7299 7400 7499	642,290.00	620,542.00	204,223.58	619,854.00	(688.00)	-0.11%
8) Direct Support/Indirect Costs	7300-7399					0.00	0.00%
9) TOTAL EXPENDITURES		10,244,025.00	10,163,877.00	5,075,424.11	10,165,373.00	1,496.00	
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A6 - B9)		(358,610.00)	(2,442.00)	(1,375,801.97)	3,145.00		
D. OTHER FINANCING SOURCES/USES							
1) Interfund Transfers							
a) Transfers In	8910-8929	0.00	0.00	0.00	0.00	0.00	0.00%
b) Transfers Out	7610-7629	0.00	0.00	0.00	0.00	0.00	0.00%
2) Other Sources/Uses							
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.00%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.00%
4) TOTAL OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		(358,610.00)	(2,442.00)	(1,375,801.97)	3,145.00		
F. FUND BALANCE							
1) Beginning Fund Balance							
a) As of July 1 - Unaudited	9791	2,240,906.00	2,291,599.00		2,291,599.00	0.00	0.00%
b) Audit Adjustments	9793	0.00	0.00			0.00	0.00%
c) As of July 1 - Audited (F1a + F1b)		2,240,906.00	2,291,599.00		2,291,599.00		
d) Other Restatements	9795	0.00	0.00		0.00	0.00	0.00%
e) Net Beginning Balance (F1c + F1d)		2,240,906.00	2,291,599.00		2,291,599.00		
2) Ending Balance, June 30 (E + F1e)		1,882,296.00	2,289,157.00		2,294,744.00		